



REGIONAL BUSINESS FUND, INC.

Checklist for Micro Loan Committee Approval

- The micro loan committee has conducted basic financial underwriting prior to approval and the recipient can pay the proposed assistance.
- Project costs are reasonable and all sources of project financing are committed.
- Private capital is invested.
- Does not enable a business to compete unfairly with existing businesses in the community offering similar goods or services.

LOAN DETAILS

Borrower Name: _____
 Amount: _____ (\$5,000 to \$30,000)
 Purpose: _____
 Term*: _____
 Amortization*: _____

*Term & amortization must be less than 10 years. If the request is for working capital, the term & amortization shall be for no more than 3 years.

Repayment: Monthly principal and interest payments for the term of the loan with no deferral period unless indicated in exceptions.

Interest Rate: 4% fixed

Security (check all that apply):

Purchase money security interest in the equipment as described as:

____ A lien on all business assets

____ Real Estate Mortgage on the property described as:

Personal Guarantees (required on all owners of 20% or greater)

____ Any additional security should be noted in exceptions

- The request complies with all requirements of Micro Loan Program policies and guidelines except as noted below:

Approved: _____

Denied: _____

Date: _____

Committee Members Initials:

ADMINISTERED BY:

